

Mackenzie E Gold Project

Historic Work

Q Precious & Battery Metals has completed ground Induced Polarization (IP) electrical survey, a MMI soil sampling survey, a drone-supported airborne magnetic survey, and diamond drilling on the McKenzie East. In 2021, Q Precious & Battery Metals completed 2,587 metres of drilling over 8 drill holes on the property. Results include 1.185 grams per tonne gold (gpt Au) over 1 metre from hole MKE-21-01 as well as intercepts of > 0.5 gpt from holes MKE-21-03, MKE-21-06 and MKE-21-08 (see Q Precious & Battery Metals news release dated July 13, 2021). Drill hole MKE-21-03 appears to show the most promise from the drilling campaign, which included a section of core that contained a visible gold grain. The section containing the visible gold returned a weighted (Metallics assay coarse and fine) average 0.61 gpt Au over 1 metre. However, the coarse fraction contained 8.01 grams per tonne indicating that coarse gold was a significant part of the overall content.

High-Grade Potential

In the southern part of the property, the Maruska gold occurrence is located in very close proximity to the eastern limit of the McKenzie East claims. This gold occurrence is the site of very high gold values (242 gpt) associated with north-south trending quartz veins. Q Precious & Battery Metals has completed a reconnaissance of the Maruska to verify gold showing, and to assess the potential extent of the McKenzie East property, sample results are pending at this time.

